

sixty-eight and one thousand eight hundred and sixty-nine, ratified April twelfth, one thousand eight hundred and sixty-nine, entitled "An act to revise and amend the charter of the Tuckasege and Nantihala Turnpike Company," are hereby re-enacted in all things except the proviso to section two of said act, which is amended so as to read one year instead of three years.

Proviso.

Repealing clause. SEC. 2. That all laws in conflict with this act are hereby repealed.

When act to be in force.

SEC. 3. That this act shall be in force from and after its ratification.

Ratified the 10th day of February, A. D. 1872.

CHAPTER CLXXXIX.

AN ACT TO CONSOLIDATE THE SCHOOL LAWS AND TO PROVIDE
FOR A SYSTEM OF PUBLIC INSTRUCTION.

SECTION 1. *The General Assembly of North Carolina do enact*, That the state board of education shall meet at such times as a majority of the members may appoint: *Provided*, That the governor may call a meeting at any time.

Proviso.

School fund may be invested in U. S. bonds.

SEC. 2. The state board of education may, from time to time, as the same shall accumulate, invest the public school funds in United States bonds.

Auditor authorized to keep distinct account of public school funds.

SEC. 3. The state auditor shall keep a separate and distinct account of the public school funds, and of the interest and income thereof, also of such moneys as may be raised by state, county and capitation tax, or otherwise, for school purposes. He shall draw his warrants on the state treasurer in favor of any county treasurer whenever such county treasurer shall present an order from the state board of education.

Treasurer of Board.

SEC. 4. The state treasurer shall be the treasurer of the state board of education.

School funds paid out only on warrant of State Auditor.

SEC. 5. The state treasurer shall receive and hold as a special deposit all school funds paid into the treasury, and pay them out only on the warrant of the state auditor, issued